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 Harish Manwani, chairman of HUL BLOOMBER

Firms need to win back the trust of society, says HUL chairman Manwani

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MUMBALA: at time when corporate India is awash with frauds and financial scandals, companies needtowin back the trust of Society not only by running a business that delivers great performance, but also by doing good for society. Harish Manwani, the outgoing chairman of Hindustan Unilever Ltd (HUL) said at the 85 in annual general meeting (AGM) of the consumer packaged goods company in Mumbai on Friday.

Citing American author Jim Collins' book Good to Great, which talks about the need for businesses to transform from good to great, Manwani said, "In the current context, to win back the trust of society, companies need to move to a new paradigm of great to good'—running a business that delivers great performance and is also good for society."

HUL is a great example of a company that has stood the test of time, added Manwani pointing out that throughout its history, HUL has sustained tis reputation for being not just a high-performing company, but also a company with the highest levels of integrity and governance.