

## Better volumes, margins boost HUL Q1 net by 19% to ₹1,529cr

**New Delhi:** FMCG major Hindustan Unilever on Monday reported a 19.2% increase in standalone net profit at Rs 1,529 crore for the first quarter ended June 30, 2018, led by strong volume growth and sustained margin improvements. The company had posted a net profit of Rs 1,283 crore in the April-June quarter a year-ago, HUL said in a BSE filing.

Its total income during the quarter under review

stood at Rs 9,622 crore, up 3% as against Rs 9,335 crore in the corresponding quarter a year ago. "During the quarter, our comparable domestic consumer growth was 16% with underlying volume growth at 12%," HUL said in a statement.



Commenting on the results, HUL chairman and MD **Sanjiv Mehta** said, "We have delivered another strong performance in the quarter, with double-digit volume growth across

all three divisions and further improvement in margins." Its total expenses were at Rs 9,622 crore as against Rs 9,335 crore, up 3%.

HUL has integrated its foods and refreshment divisions in this quarter and has reported results in three operating segments — home care, beauty & personal care and foods & refreshment, along with a residual segment for others.

HUL shares today closed at Rs 1,754, up 0.7%, on the BSE. AGENCIES